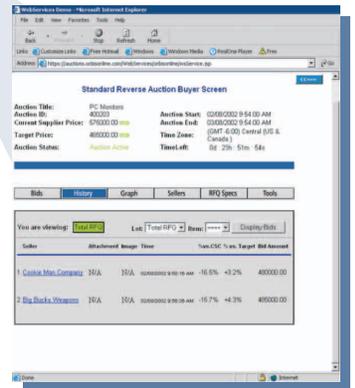


E-PROCUREMENT TOOLS

The **SIBRO™** procurement system empowers the creation of customized online marketplaces for purchasing goods and services. This system combines the power of two cutting-edge e-procurement tools, the **Standard Reverse Auction** and **SIBRO™ Advisor** to bring transparency to the competitive bidding environment and to aggregate suppliers and keep them abreast of auction activity in real-time.

Bringing Transparency to the Procurement Process

In contrast to a hard copy, fax, or even e-mail response to a RFQ, in which the bidder makes a best-guess offer that is static throughout the competitive bidding process, in online, real-time reverse auctions, a supplier can reevaluate and adjust a bid in response to other bidders' offerings. Knowing what other bidders are proposing adds transparency to the process that a closed- or sealed-bid system cannot achieve. With access to real-time information, suppliers can quickly respond to competition in a neutral space. With Orbis Online's procedures, competitive bidders may see one another's bids, but their identities are not revealed. Once the procurement event is completed, the buyer may evaluate the bids, weigh other variables to be considered, and then make the award.

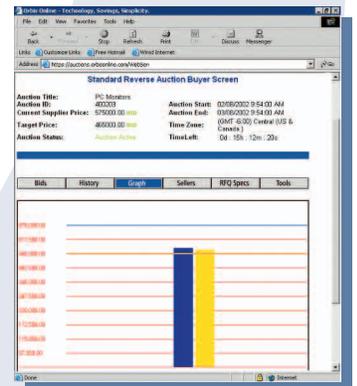


SIBRO™ FEATURES

Standard Reverse Auction

This procurement tool enables buyers to save money by aggregating suppliers together in one online location to compete for business. When a buyer submits a request for quote (or a RFQ) for specific goods and services, several suppliers are invited to participate in the event. What results is a transparent competitive bidding environment, whereby true market pricing is achieved. The Standard Reverse Auction features include:

- Competitive bidding events conducted over the Internet
- Secure environment for selecting business rules, approving supplier participation and monitoring events
- Comprehensive registration
- Menu-driven posting form that allows for individual lot and multiple lot RFQ's
- Ability to upload images, specifications, and other documents
- Auction Library that permits editing and reposting of saved events as new events
- "One-click" notification to stored suppliers
- Supplier ability to upload specifications, images, etc. for item they are bidding
- Buyer and Supplier screens
- Event Clock
- Real-time bid display, with graph
- Adjustable bidding error protection
- Event extended on "last-minute" bidding
- Automated award notification
- Extensive after auction reporting



SIBRO™ Advisor

Developed to keep buyers and suppliers updated as to the status of auction activity, **SIBRO™ Advisor** transcends traditional communication by alerting the user, in real-time, of new bids, if they have been outbid, or if a new RFQ has been posted. Its features include:

- User friendly installation
- Customizable user preferences
- Real-time activity alert